

# GENIUX ENERGY Pty Ltd Application for Solar PPA Retail Licence Exemption in Western Australia

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### **1 APPLICATION FORM**

Applicant Details	
Legal name	Geniux Energy Pty Ltd
Trading name	Geniux Energy
Registered office	78 Angelo St, South Perth WA 6154
Principal place of business	78 Angelo St, South Perth WA 6154
Contact Details	
Name of primary contact	David Briffa
Postal Address	78 Angelo St, South Perth WA 6154
Telephone number	0412 342 111
Email	<u>mandy@geniux.com.au</u>
Company S tructure	

ACN: 625 360 134

ABN or ACN

### 2 EXEMPTION APPLICATION CHECK LIST

### Information Required

Application Reference

Geniux Energy underwrites the operational capacity of its assets via a planned maintenance schedule completed by is SAP's on a regular and on-going basis to pro-long and ensure asset life. Separate to its SAP's, Geniux Energy itself has the in-house operational capability, systems, people and funding to provide Solar Power Purchase Agreements (SPPAs) to the solar market across Western Australia. Geniux Energy understands the solar and renewables marketplace intimately and plans to become a leading integrated renewable energy provider in the Western Australia residential and commercial market. With our strategically aligned partner, Geniux Energy is more than qualified provide the depth of assurance required to fulfil solar PPA contract obligations. Not being beholden to any one particular supply or supplier and with a strong system of oversight and efficacy, Geniux Energy is a sustainable business model that can achieve consistent, reliable and cheaper-than-grid electricity supply over the long term.

## **4 CORPORATE INFORMATION**

Corporate Details	
Legal Name	Geniux Energy Pty Ltd
Trading Name	Geniux Energy
Registered office and principal place of business	78 Angelo St, South Perth WA 6154
Contact Person	
Name of primary contact	David Briffa, Director
Postal Address	78 Angelo St, South Perth WA 6154
Phone	0412 342 111
Email	david@geniux.com.au
Corporate Structure	
ABN or ACN	ABN 68 625 360 134; ACN 625 360 134
Legal structure	Australian Private Company
Company Directors	David Briffa Glenn O'Connor-Smith Brad Raynor Nadja Cramer
List of associated or controlled entities,	Geniux Pty Ltd – 100% shareholder of Geniux Energy Pty Ltd Geniux Go Pty Ltd – associated entity 100% owned by Geniux Pty Ltd

### 5 BUSINESS MODEL AND FORECAST CUSTOMERS

Geniux Energy aims to be a provider of clean renewable energy to clients throughout Australia. Geniux Energy can provide property owners lower cost electricity rates compared to current electricity retailers. With no upfront capital costs for the solar system, our clients reduce their carbon foot print, save on their energy costs and improve the value of their property.

Geniux Energy primarily targets leased properties within the residential and commercial markets. Research has shown that tenants, and most particular residential tenants, are missing out on accessing cheaper, renewable energy. Geniux Energy's business model is designed to allow tenants to access cheaper electricity through the provision of solar energy through a no capital cost structure to the landlord coupled with the landlord's ability to increase its rental return. This is achieved via Geniux Energy leasing of its roof space and other solar energy system occupying spaces. Thereby, the tenant receives reduced electricity bills and the landlord improves his asset and income.

Geniux Energy is a service based business providing solar energy as a service (SaaS) and not a product sales company. Our vision to maintain an on-going relationship with our clients into perpertuity and not over a medium term contracted period.

Geniux Energy facilitates the embedment of energy infrastructure within the built form environment by by litging (oge) the G(en(6)-Bn EO(d) T) / CD((TA)) T CB (06(6)-55 T) / Dg(0) - Ed(() ga

Geniux Energy expects to enter into 10 to 15 residential solar PV PPA agreements in 2018. Our forecast of solar system installations is expected to be a minimum of 15 per year over the next 3 years. Subject to additional market research, we may offer solar PPA services to medium-scale commercial and industrial enterprises. The typical length of each solar PV PPA is expected to las (e)2.15-0.08 Tw -40.8 -1.313 Td [(r)0lall(ov)6.6 03 Tc -0.toTj 0.079 Tc 0.1.03 Tc 0.4 Tw (

# 6 RELEVANT EXPERIENCE SELLING ENERGY PRODUCTS AND SERVICES

Geniux Energy is a new Solar as a Service (SaaS) company founded by

Recent projects of our Strategic Partner, Energus include:

- x 1MW BIPV installation of "Half Moon" project on the roof of the newly built
- an ed sittir-7.6 14 (i)618 (e0.003 (P s1.5 (9 Tc 0.09 Tc -0.003 (P s-22.875 -1.313 Td10.9 x Deployment of 300MW of Suntech solar panels in Australia's residential
- x Deployment of 300MW of Suntech solar panels in Australia's residential and commercial sector
  - x MW utility scale solar project in European countries including a 350 MW utility scale project, the largest in 2012 at the time, by CA utility Sempra
  - x Rooftop installation of 384kW using Pluto modules at the premises of the Sydney Theatre Company in 2011
  - x 1.5MW University of Queensland project the largest rooftop PV installation in Australia
  - x 512kW solar battery hybrid project in Vava'u, Kingdom of Tonga
  - x 500kW roof mounted installation for KJM Contractors Adelaide
  - x 235kW Alice Springs Airport CPV project first of it's kind in the southern hemisphere

Based on the experience of Geniux Energy and its SAP's, they have the operational capability, systems, people and funding to proxat –

# 7 PREVIOUS/CURRENT LICENCES AND/OR EXEMPTIONS AND ANY BREACHES OR INVESTIGATIONS

Geniux Energy has not breached any energy licence and is not under any investigation.

### 8 STATEMENT TO GOVERNOR – PUBLIC INTEREST

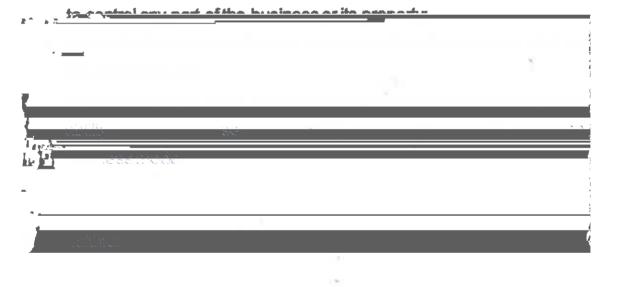
There is no evidence to suggest the Governor granting a licence exemption would be contrary to the public interest.

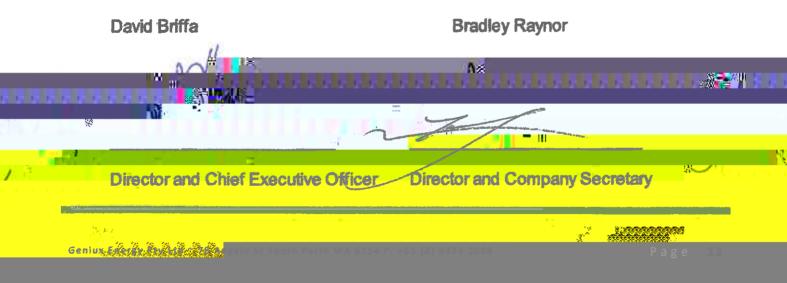
Renewable energy solutions are a cost-effective way to produce energy whilst having minimal impact of the environment, reducing our carbon footprint. Solar

To Whom it May Concern,

We, David Briffa (Director and CEO) and Bradley Raynor (Director and Company Secretary), confirm the following:

• an administrator, receiver or insolvency official has not been appointed





### 10 PRODUCT DISCLOSURE STATEMENT

Before you sign the Geniux Energy Solar Power Purchase Agreement, you should read this Product Disclosure Statement (PDS), together with the agreement. The PDS and the agreement contain important information about the service.

#### Introduction

This PDS outlines information pertaining to Geniux Energy's (GENIUX ENERGY) solar Purchase Power Agreement (PPA). A solar PPA is an agreement between GENIUX ENERGY and the client where GENIUX ENERGY agrees to build, own and operate a solar photovoltaic (PV) system from which electricity is generated and sold to the client at a pre-determined rate. Benefits from our solar PPA include but are not limited to:

- A no upfront cost of reducing the carbon footprint of the built environment.
- No upfront capital or on-going operational costs. This means no allocation of

Licence

r GENIUX ENERGY is not licenced and is not bound by the obligations under the Electricity Industry Act 2004 or its subsidiary legislation relevant to licencees, including the obligation to be a member of Ombudsman Scheme.

( Australia n Consumer Law5

Meter Reading

GENIUX ENERGY will utilise meters that are approved under the National Measurement Institute (NMI) and are considered suitable for billing requirements in terms of their accuracy (Class 1 or better). We will monitor the energy (kWh) output of the solar system and the amount of solar energy being consumed or exported to the grid. Where possible, the meter reading will be accessed remotely through a wired or wireless data connection.

Specific Details About the Agreement

You also have rights to terminate the agreement including if GENIUX ENERGY is in material breach of the agreement and fails to remedy this breach within a reasonable period of time.

Our Termination Rights

GENIUX ENERGY may terminate the agreement at any time, subject to us notifying you in writing of such termination not less than 30 business days before the termination is to take effect, if:

- The agreement causes GENIUX ENERGY to incur significant ongoing financial losses.

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#### Maintenance, Repairs and Warranty

GENIUX ENERGY is responsible for maintenance and repair of the solar PV system for the duration of the agreement. We will maintain the system in accordance with the individual component's manufacturer specifications and any relevant legislation. You are required to provide reasonable assistance and access to GENIUX ENERGY and its representatives in order to maintain and repair the system. You are obligated not to interfere with the solar power system