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SUPERSEDED

LAND TAX - EXEMPTION FOR LAND USED FOR RETIREMENT VILLAGES

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& RPPLVVLR Practice	Issued	Dates of effect	
		From	To
LT 14.0	29 October 2003	29 October 2003	25 May 2017

This Commissioner's practice addresses the circumstances when an exemption from land tax will be granted on land used for retirement villages.

Background

Section 39 of the Land Tax Assessment Act 2002 ¶WKH \$FW´ SURYLGHV WK used for a retirement village within the meaning of the Retirement Villages Act 1992 is exempt for an assessment year (to any extent that ¶ is not exempt under any other provision) if, at midnight on 30 June in the previous financial year:

- x the residential premises in the village are occupied or available for occupation, under a residence contract within the meaning of the Retirement Villages Act 1992; and
- x all approvals necessary for the village under Part XV of the Local Government (Miscellaneous Provisions) Act 1960 are in force at that time.

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1. In considering an application for exemption and reassessment, the Commissioner will consider the following criteria when making his determination:

1.1 Lodgement of a memorial

Section 15(3) of the Retirement Villages Act requires the lodgement of a

