

---

In March 1971 the Committee was asked to consider whether:

- (a) licensed land agents should be entitled to hold in their trust accounts all money paid to them on account of a purchase of land until the availability of a title of land is assured; and
- (b) that all sales of land (other than between private persons not engaged in the business of buying and selling land) must be made through a licensed land agent.

The reference arose from concerns, expressed by the Real Estate Institute of Western Australia, about insufficient statutory protection of money held on trust by land agents.

The Committee issued a working paper in June 1972 which was divided into two parts: Part A<sup>1</sup> considered whether the sale of home units should be subject to Part III of the *Sale of Land Act 1970*