

Item	Subject	Action
2.	<p data-bbox="379 174 866 203">MINUTES OF PREVIOUS MEETING</p> <p data-bbox="379 241 1241 371">The minutes of the Independent Market Operator (IMO) Procedure Change and Development Working Group (Working Group) Meeting 2, held on 18 April 2008, were circulated prior to this meeting.</p> <p data-bbox="379 409 1241 506">Although there was only one member present who attended the previous meeting, members agreed to adopt the minutes of Meeting 2 as a true and correct record of the meeting.</p>	<p data-bbox="1329 327 1409 356">Chair</p>

3. WORKING GROUP TERMS OF REFERENCE

One member suggested that the Terms of Reference (ToR), as currently drafted, are very Market Advisory Committee (MAC) specific and consequently suggested that maybe the Chair could have the power to agree to procedure changes in order to reduce administrative burden.

The Chair noted that MR2.3.1 currently mandates the role of the MAC with one of its tasks to “advise the IMO and System Management regarding Procedure Change Proposals”. However, it was also noted that the IMO is looking at reviewing the operation of the MAC and the associated working groups as part of CP_2009_03, Market Advisory Committee Constitution and Operating Practices. It is intended that this paper will be presented to the April MAC meeting.

Chair

It was agreed that no further changes to the ToR were necessary at this point.

Item	Subject	Action
------	---------	--------

section 1.6.3 suggests that this is optional. The I

Item	Subject	Action
------	---------	--------

Section 1.7.7:

Item	Subject	Action
------	---------	--------

Section 1.11.8: The IMO agreed to amend this to read
“...Security, it is the obligation of the Market Participant to

Item	Subject	Action
	<p>Section 1.14.5: The IMO agreed to amend this to read “...<u>these the steps in this</u> Market Procedures...”</p> <p>Section 1.14.6: The IMO agreed to review whether this has occurred in the past and advise the Working Group of the outcomes of its investigation.</p> <p>Section 1.16.3: The IMO agreed to amend this to read “...co-signed <u>by</u> the appropriately...”.</p> <p>Section 1.16.4: The IMO agreed to amend this to read “...its internal <u>business handling</u> procedures.” for consistency with section 1.15.</p> <p>Section 1.17.2: The IMO agreed to amend this to read “... for the <u>exchange transaction</u>” .</p> <p>Section 1.17.3: The IMO agreed to amend this to read “...both representatives (<u>the IMO and Market Participant</u>)...”.</p> <p>A member noted that the steps contained in this Market Procedure are reasonably specific and prescriptive with respect to the level of documentation required. In particular it was queried whether the IMO could utilise an electronic funds transfer for returning cash deposits. The IMO responded that this was current practice and that it would look into including these details in the Market Procedure.</p>	

6. MARKET PROCEDURE FOR CERTIFICATION OF RESERVE CAPACITY

A member noted that the commencement date for the procedures should not be amended as the procedure still commenced on the date approved by the Minister for Energy. The version history will reflect when the amendments were made. The IMO agreed to clarify this further and amend the Market Procedures accordingly.

The IMO stepped the Working Group through the proposed Market procedure, in particular noting:

Section 1.5.8: It was questioned whether the screen shot was of an applicant’s screen or was a generic screen. The IMO agreed to check this and amend the screen-4.77687(h)1.31968(e)1.2-0.30004 8(r)-4.15818()-102.6

