

Terms of Reference

IRCR Working Group

SCOPE

At its October meeting the Market Advisory Committee endorsed setting up a working group to review the consultation process and components of the Independent Reserve Capacity Requirements (RCRs)

In order to complete its scope of work the working Group is requested to

- Review the mechanisms to set the Reserve Capacity Price when there are projected capacity surpluses and propose options for more robust methods to such conditions
- Review the inclusion or non inclusion of new interconnectors and new non interconnectors in the consultation of RCR
- Review the location of the Reserve Capacity Margin order books Market Customers and propose methods that would more equitably and accurately reflect order requirements

TERMS OF REFERENCE

- Members of the working Group are appointed by MAC
- The members of the working Group are

Yvonne Perth Energy
Christina Myhre Aint
Shane Creighton Griffin
Steele Gould Lindfield Gas and Power
Geoff Gordon Perth Energy
Peter Hutton Electricity Corp
Gregg Bussey NewGen
Cecilia Conroy Synergy
Bridget Huppertz Energy
Dorothy Guze MO
Robert Pule ERA
Matthew Martin Office of Energy
Magnus Stensson MO

- A Draft Report will be provided to MAC in February
- The Group's Final Report will be delivered in April

- The Working Group may refer any other issues that emerge to MAC for consideration
- Members are expected to attend Working Group meetings as practicable
- MAC may refer and attend these terms of reference as necessary