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Details of the Proposal

The IMO experience in operating the Wholesale Electricity Market has revealed that the rigid timeframes within the Market Rules applying to the daily Short Term Energy Market (STEM) processes can lead to market suspension even where this is not necessary for operational purposes.

Since the start of energy trading in the Market, there have been four suspensions arising due to IMO system issues and the inability to open the STEM submission

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remaining processes for up to two hours before the STEM is suspended. This would allow Participants to submit STEM submissions for the relevant trading day, instead of the IMO having to suspend the STEM.

It should be noted that delays to the relevant timelines would only be introduced in the presence of IMO system issues, which prevent the IMO from completing the

(c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions.

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (c) of the Market Objectives.

(d) to minimise the long-term cost of electricity supplied to customers from the South West interconnected system

The IMO considers that because of their expected positive contribution to the achievement of objectives (a) and (b), the proposed changes are consistent with the operation of objective (d) of the Market Objectives.

(e) to encourage the taking of measures to manage the amount of electricity used and when it is used.

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (e) of the Market Objectives.

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