

Independent Market Operator

Independent Market Operator (IMO) is a company that is responsible for the operation of the electricity market.

IMO is responsible for the operation of the electricity market, including the following:

• Balancing the electricity market

• Clearing the electricity market

• Settling the electricity market

• Monitoring the electricity market

• Reporting on the electricity market

• Providing information to the public

• Ensuring the security of the electricity market

• Promoting competition in the electricity market

• Protecting the interests of consumers

• Supporting the development of renewable energy

• Ensuring the reliability of the electricity market

• Promoting energy efficiency

• Supporting the development of smart grids

• Ensuring the security of the electricity market

• Promoting competition in the electricity market

• Protecting the interests of consumers

• Supporting the development of renewable energy

• Ensuring the reliability of the electricity market

• Promoting energy efficiency

• Supporting the development of smart grids

• Ensuring the security of the electricity market

• Promoting competition in the electricity market

• Protecting the interests of consumers

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1. INTRODUCTION

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1. **Objectives**

The Commission, in exercising its powers under the Electricity Act 1989, shall have regard to the following objectives:

to secure that the electricity supply system is operated in a safe and reliable manner;

to secure that the electricity supply system is operated in an economical and efficient manner;

2. **General Objective**

The Commission shall have regard to the following general objective: to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system.

The Commission shall also have regard to the following specific objectives: to ensure that the electricity supply system is operated in a safe and reliable manner;

to ensure that the electricity supply system is operated in an economical and efficient manner; to ensure that the electricity supply system is operated in an environmentally sound manner;

1. WHETHER THE PROPOSAL WILL BE PROGRESSED FURTHER

The Market has decided to proceed with the proposed changes to the Market Rules, as indicated in the proposal, consistent with the Market Rules.

The proposed changes will be progressed according to the Market Rules, the Commission's procedure for the implementation of the Market Rules, and the Market Rules.

The proposed changes will be progressed in the following order:

- the Commission's Notice period
- the proposed changes
- the proposed changes
- the proposed changes
- the proposed changes

2. CALL FOR SUBMISSIONS

The Market is seeking submissions on the proposed changes to the Market Rules during the consultation period, which will close on **Thursday 10 January 2008**.

Market participants are invited to submit their comments to marketadmin@imowa.com.au in the form of a letter to the Market Administrator, the Market Rules, the Commission, and the Market Rules.

Submissions should be sent to the Market Administrator, the Market Rules, the Commission, and the Market Rules.

Independent Market Administrator
Australian Energy Market Administration
Board
Chairman
Secretary

PROPOSED AMENDING RULES

The proposed amendments end on the day that the Commission is notified of the proposed amendments.

The Commission shall, on or before the day that the Commission is notified of the proposed amendments, publish a notice in the Official Journal of the European Union containing the proposed amendments and the Commission's comments on them. The Commission shall also publish a notice in the Official Journal of the European Union containing the proposed amendments and the Commission's comments on them.