

Independent Market Operator

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The Economic Regulation Authority (the **ERA**) considers the current timing of STEM BidsT

While the Authority considers this Rule Change to be somewhat urgent, it would like to consult Market Participants on the issues that may arise as a result of the proposed amendment

The Authority recommends that the proposed Rule Change be discussed at the next Market Advisory Committee meeting

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In the interest of promoting the Wholesale Market Objectives through the release of STEM submission information, it is proposed to amend clause 5 (i) ii from

For each Trading Interval in each completed Trading Week during the 12 calendar months ending on the last day of the calendar month two months prior to the current calendar month:

1. *the STEM Offers by Market Participant;*
2. *the STEM Bids by Market Participant;*
3. *the quantity brought or sold in the STEM by Market Participant; and*
4. *the Fuel Declaration, Availability Declaration and, if applicable, Ancillary Service Declaration made by the Market Participant*

to (amendment underlined)

For each Trading Interval in each completed Trading Day during the 12 calendar months by 9:00AM of the Trading Day:

1. *the STEM Offers by Market Participant;*
2. *the STEM Bids by Market Participant;*
3. *the quantity brought or sold in the STEM by Market Participant; and*
4. *the Fuel Declaration, Availability Declaration and, if applicable, Ancillary Service Declaration made by the Market Participant*

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The proposed Market Rule change would allow the Mar

