
Wholesale Electricity Market Pre Market Rule Change Discussion Paper

Submitted by

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Address:	
Date submitted:	
Urgency:	Low
Change Proposal title:	Market Rule Change
Market Rule(s) affected:	

Introduction

Details of the proposed Market Rule Change

1) Outline the issue concerning the existing Market Rules that is to be addressed by the proposed Market Rule change:

The existing Market Rules, particularly the Market Design Rules, do not adequately address the need for a more robust and resilient market. The current rules are outdated and do not reflect the changes in the market structure and the needs of participants. The proposed Market Rule change aims to address these issues by introducing new rules that will enhance the market's ability to handle high volatility and ensure the reliability of the supply of electricity.

The proposed Market Rule change includes the following key elements:

- Introduction of a new Market Design Rule to address the need for a more robust and resilient market.
- Introduction of a new Market Design Rule to address the need for a more transparent and efficient market.
- Introduction of a new Market Design Rule to address the need for a more secure and reliable market.

The proposed Market Rule change is a necessary and timely response to the challenges facing the electricity market. It will ensure that the market remains a fair and efficient platform for the trading of electricity, and that the supply of electricity is secure and reliable for all participants.

The proposed Market Rule change is consistent with the objectives of the Electricity Industry (Wholesale Electricity Market) Regulations 2004, and will be implemented in accordance with the provisions of those Regulations.

2) Explain the reason for the degree of urgency:

