
Wholesale Electricity Market Pre Market Rule Change Discussion Paper

Submitted by

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Address:	
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Urgency:	Medium
Change Proposal title:	Capacity Credits and Facility Registration
Market Rule(s) affected:	New Rule 4.23A.4

Introduction

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Capacity, Capacity Credits and Reserve Capacity Obligation Quantities of the Registered Facilities to the aggregated facility subject to the conditions that:

- (a) the information submitted with the application for aggregation must demonstrate that the aggregated facility can at all times meet the sum of the full Reserve Capacity Obligation Quantities of the Registered Facilities;
- (b) the IMO must allocate to the aggregated facility the Certified Reserve Capacity, Capacity Credits and Reserve Capacity Obligation Quantity it can provide based on information provided in the original application for Certified Reserve Capacity for the Registered Facilities;
- (c) after the re-allocation the Certified Reserve Capacity, the number of Capacity Credits and the Reserve Capacity Obligation Quantities of the aggregated facility must equal the sum of the Certified Reserve Capacities, the total number of Capacity Credits, and the sum of the Reserve Capacity Obligation Quantities originally held by the Registered Facilities; and
- (d) the Capacity Credits and the Reserve Capacity Obligation Quantities of the aggregated facility must at all times be capable of being disaggregated in accordance with clause 4.23A.3.

4) Describe how the proposed Market Rule change would allow the Market Rules to better address the Wholesale Market Objectives:

Enabling the “aggregation” of Capacity Credits as a result of the IMO approval of facility aggregation would enhance the efficiency of operations in certain circumstances and thus promote economic efficiency in the market. The proposed change would provide certainty to existing and new participants as to whether such “aggregation” of Capacity Credits is in fact

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5) Provide any identifiable costs and benefits of the change:

Some Wholesale Electricity Market System changes may be necessary as a consequence of implementing this rule change proposal.

The rule change will ensure that Market Participants are provided with the appropriate flexibility to increase the efficiency of their operations.
