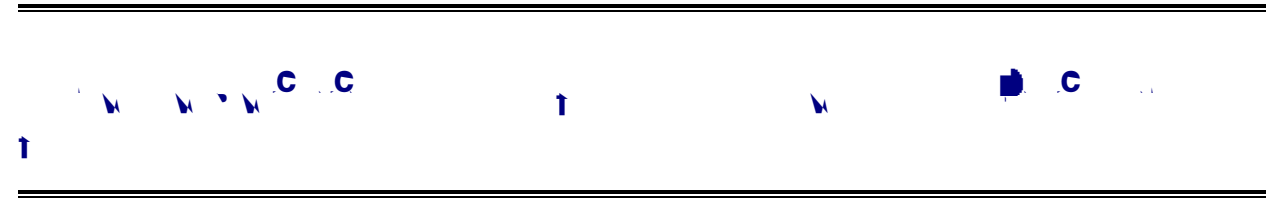


# Independent Market Operator



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In order for the proposal to be progressed, all fields below must be completed and the change proposal must explain how it will enable the Market Rules to better contribute to the achievement of the wholesale electricity market objectives. The objectives of the market are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors;
- (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of

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The 2007 review of the Energy Price Limits resulted in a revised Alternative Maximum STEM Price value of \$498 per MWh effective from 1 November 2007. The intent of the Market Rules is that this value be adjusted from 1 December 2007

