

Minutes of Meeting No. 7

Location:	ERIU Conference Room Level 8, Governor Stirling Tower, 197 St Georges Terrace, Perth
Date:	Wednesday 10 October 2007
Time:	Commencing at 2.00pm to 4.20pm

Attendees		
Anne Nolan	Chair, IMO	At 2.30 pm
Kristian Myhre	Alinta	
Robert Püllella	Economic Regulation Authority	
Arian Lowe	Economic Regulation Authority	
Dora Guzeleva	IMO	
Ryan Matzelle	IMO	Minutes
Matthew Martin	Office of Energy	Proxy for Jason Banks
David Lyne	Newmont	
Ky Cao	Perth Energy	
Jenny Conroy	Synergy	Proxy for Tony Perrin
Ken Brown	System Management	
Mark Lewis	Transalta	

MAC's consideration.

5. RESERVE CAPACITY PRICING

Perth Energy has requested MAC to appoint a Working Group to review the Reserve Capacity pricing mechanism, in Market Rule 4.29.1, determining the final price of a Capacity Credit following IMO's confirmation of a surplus capacity situation.

Perth Energy also indicated that the various ratios used in calculating IRCRs should also be re-examined.

The IMO supported the working group being convened by a Market Participant. IMO will still be involved in and provide assistance to the working group.

Perth Energy is to chair a MAC working group "IRCR Working Group"