



Final Rule Change Report: Market Participant Fee Calculation Manifest Error (RC_2020_01)

Fast Track Rule Change Process

24 February 2020

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1. Rule Change Proposal, Process and Timeline

On 24 January 2020, the Rule Change Panel submitted a Rule Change Proposal titled “Market Participant Fee Calculation Manifest Error” (RC_2020_01). The Rule Change Proposal seeks to correct a manifest error in clause 9.13.1 of the Market Rules about the Market Participant Fee calculation.

3. Proposed Amendments

3.1 The Rule Change Proposal

On 14 November 2019, AEMO notified RCP Support of a manifest error in the calculation of the Market Participant Fee. The manifest error in clause 9.13.1 of the Market Rules is due to an extra (-1) in the formula for the calculation of the Monthly Participant Load(p,m). If AEMO was to apply the formula with the manifest error, this would result in Market Participants being paid instead of paying a Market Participant Fee for their consumption. However, this rule is intended to charge Market Participant Fees for both generation and consumption.

The Rule Change Panel notes that AEMO has confirmed its understanding that clause 9.13.1 of the Market Rules is intended to charge the Market Participant Fee on both generation and consumption, and that AEMO currently calculates Market Participant Fees in 8on.

