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**Wholesale Electricity Market – Rule Change Proposal Submission Form**  
**RC\_2007\_04 Requirements for Registration as a Market Participant**

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**Submitted by**

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**Submission**

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If clause 2.28.8A is to be implemented, clause 2.28.16 should be strengthened to enable IMO to revoke an exemption obtained by a party under clause 2.28.8A should the IMO determine abuse, unintended market outcome or any other reason that the IMO considers validated.

Accordingly, Verve Energy only supports the proposed rule change if the suggested controls are implemented and the IMO's discretionary powers are reinforced.

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**2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives**

Verve Energy considers that the proposed change will facilitate the achievement of market objectives **only if** the additional controls suggested in 1. above are implemented.

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**3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved**

N/A

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**4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed**

N/A

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