

Public Domain

2. THE RULE CHANGE PROPOSAL

2.1 The Submission

Synergy submitted, on September 2017, a Rule Change Proposal regarding the removal of clause 4.1c and the addition of a new clause 4.1d of the Wholesale Electricity Market Rules.

This Rule Change Notice is published according to Market Rule 4.1, which requires the IMO to publish notice within 5 Business Days of receiving a Rule Change Proposal.

2.1.1 Submission details

Name	Jenni Conroy
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Organisation	Synergy
Address	Adelaide Terrace Perth
Urgency	high
Change Proposal title	Amendment to Business Day Convention

2.1.2 Details of the Proposal

Synergy submits that the current business day convention in the Market Rules states that a business day means a day that is not a Saturday, Sunday or Public Holiday in Western Australia.

All settlement payments in the Wholesale Electricity Market (WEM) are transacted through Austraclear Clearing and Settlement Facility provided by the Sydney Futures Exchange.

Austraclear can settle transactions when the Sydney Futures Exchange is open.

. ***The Proposal and the Market Objectives***

Synergy submits that this Market Rule Change will promote the effective operation of settlement processes

In doing so, Synergy submits that the change will enable the Market Rules to better contribute to the achievement of the Wholesale Elec

4. CONSULTATION

Any Rule Participant wishing to be consulted regarding this rule change is invited to notify the IMO within Business Days of this notice being published.

The IMO prefers to receive notifications for consultation by email to marketadmin@imowa.com.au

Notifications may also be sent to the IMO by fax or post, addressed to

Independent Market Operator
Attn: Dor Guzelev, Manager Market Administration
PO Box
Cloisters Square, Perth, WA

Fax: (08) 9444 4444

5. PROPOSED AMENDING RULES

Synergy proposes the following changes to the Wholesale Electricity Market Rules

Deleted clause 1.1(c)

- 4. In these Market Rules, unless the contrary intention appears:
 - 4.1 **Glossary** word or phrase listed in the Glossary in Chapter 1 has the meaning given in the Glossary.
 - 4.2 **day** day in the calendar day.
 - 4.3 ~~**business day** business day means day that is not Saturday, Sunday or public holiday throughout Western Australia.~~

In force of clause 1.1(c) for the purposes of clause 1.1(c) of the Wholesale Electricity Market Rules.