

Rule Change Notice

Title: Correction of References and Minor Drafting Errors

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1. INTRODUCTION

3. WHETHER THE PROPOSAL WILL BE PROGRESSED FURTHER

The IMO has decided to proceed with this posal on the basis that the IMO s preliminary assessment indicated that the proposal is consistent with the Market Objectives.

The IMO has decided to process this I&Change Proposal using the Fast Track Process, described in section 2.6 of the Wholesale Electricity Market Rules, on the basis that is satisfies the criteria in section 2.5.9(a) of the Rules.

Section 2.5.9 states:

The IMO may subject a Rule Change Proposal to the Fast Track Rule Change Process if, in its opinion, the Rule Change Proposal:

- (a) is of a minor or procedural nature; or
- (b) is required to correct a manifest error; or
- (c) is urgently required and is essential for the safe, effective and reliable operation of the market or the SWIS.

All cross references in the Market Rules need to be correct in order for the Rules to function as intended. The amendments included in this proposal are of a minor nature and intended to correct manifest errors in the Rules.

The projected timelines forogressing this proposal are:

This Rule Change Notice published 02/10/2007

Consultation period 02/10/2007 23/10/2007

Final Report published 29/10/2007

4. CONSULTATION

Any Rule Participant wishing to be consulted regarding this rule change is invited to notify the IMO within 5 Business Days of this notice being published.

The IMO prefers to receive notifications for consultation by email to marketadmin@imowa.com.au .

Notifications may also be sent to the IMO by fax or post, addressed to:

Independent Market Operator

5. PROPOSED AMENDING RULES

The IMO proposes the following changes to the Wholesale Electricity Market Rules (deleted wording)

Clause 2.37.1

2.37.1. The IMO must determine a Credimit for each Market Participants

Clause 3.19.1

3.19.1. No later than two days prior to the date of commencement of any outage (Scheduled Outage) in System Management's outage schedule, the Market Participant or Network Operator involved must request that System Management approve the Scheduled Outage proceeding, specifying the Trading Day and Trading Intervals during writeh Scheduled Outage will occur.

Clause 3.21.6

3.21.6 The following will apply for the purposes of clauses 7.3.4 (a) and 7.13.1 (e) 7.13.1A (b):

[balance of clause not changed]

Clause 4.24.13 (f)

(f) a condition allowing the IMO **sold**se the information required by clause <u>2.24.134.24.16</u> and preventing the disclosure set out in clause <u>2.14.14</u>4.24.17

[balance of clause not changed]

Clause 6.5.1

- 6.5.1. Market Participants other than the Electricity Generation Corporation may submit Resource Plan Submission data for a Trading Day to the IMO between:
 - (a) 11:00 AM on the Scheduling Day; and
 - (b) 12:50 PM on the Scheduling Day, with the exception that if:
 - i. a software system failure at the IMO site has prevented any Market Participant from submitting a Resource Plan; or
 - ii. a software system failure at a Market Participant site has prevented that Market Participant from submitting a Resource

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Plan and that Market Participant has informed the IMO of this failure by 12:30 PM on the Scheduling Day; the IMO may at its discretion extend the closing time was:00 PM on the Scheduled Day.

Clause 10.5.1 (g)

(g) the Ancillary Service report referred to in clause 3.11b)1B [balance of clause not changed]

Chapter 11, Glossary

Allowable Revenue: With respect to the IMO, the allowable revenue for the IMO in providing the services set out in clause 2.22.1 as approved by the Economic Regulation Authority in accordance with clause 2.22.2 With respect to System Management, the allowable revenue fors by Management in providing the services set out in clause 2.23.1 as approved by the Economic Regulation Authority in accordance with clause 2.23.12.

Ancillary Service Provider: A Rule Participant registered as an Ancillary Service Provider under clause 2.28.11A.