

Change Proposal No: RC_2007_20

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Wholesale Electricity Market - Rule Change Proposal Form

Change requested by

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Address:	Level 22, Forest Centre, 221 St Georges Tce, Perth WA 6000
Date Submitted:	28/09/2007
Urgency:	High
Change Proposal Title:	Correction of References and Minor Drafting Errors

Introduction

Market Rule 2.5.1 of the Wholesale Electricity Mark

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors;
- (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions;
- (d) to minimise the long-term cost of electricity supplied to customers.

- i. a software system failure at the IMO site has prevented any Market Participant from submitting a Resource Plan; or
- ii. a software system failure at a Market Participant site has prevented that Market Participant from submitting a Resource Plan and that Market Participant has informed the IMO of this failure by 12:30 PM on the Scheduling Day;

the IMO may at its discretion extend the closing time up to ~~up~~ 3:00 PM on the Scheduled Day.

Clause 10.5.1 (g)

(g) the Ancillary Service report referred to in clause 3.11.11B (b);

[balance of clause not changed]

Chapter 11, Glossary

Allowable Revenue: With respect to the IMO, the allowable revenue for the IMO in providing

- (d) *to minimise the long term cost of electricity supplied to customers from the South east interconnected system*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (d) of the Market Objectives.

- (e) *to encourage the taking of measures to manage the amount of electricity used and when it is used*

The IMO considers that the proposed changes do not impact on, and therefore are consistent with, the operation of objective (e) of the Market Objectives.

5. Provide any identifiable costs and benefits of the change:

No costs have been identified in regard to this change.
