

Independent Market Operator

CONTENTS

1.	INTRODUCTION.....	2
1.1.	General Information about Rule Changes.....	2
1.2.	About this Rule Change.....	2
2.	THE RULE CHANGE PROPOSAL.....	4
2.1.	The Submission.....	4
2.2.	Details of the Proposal.....	4
2.3.	Amending Rules Proposed by the ERA.....	4
3.	SUBMISSIONS RECEIVED IN THE FIRST SUBMISSION PERIOD.....	5
3.1.	Market Advisory Committee.....	5
3.2.	Landfill Gas & Power (LGP).....	5
3.3.	Synergy.....	5
3.4.	Public Forums and Workshops.....	5
3.5.	The IMO's Response to the First Round of Submissions.....	6
4.	THE IMO'S DRAFT DECISION.....	7
5.	SUBMISSIONS RECEIVED IN THE SECOND SUBMISSION PERIOD.....	8
6.	THE IMO'S ASSESSMENT AND THE IMO'S FINAL DECISION.....	9
6.1.	The IMO's Assessment of the Rule Change Proposal.....	9
6.2.	The IMO's Final Decision.....	10
6.3.	Amending Rules Commencement.....	10
7.	AMENDING RULES.....	11
7.1.	Clause 4.5.9.....	11

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1. INTRODUCTION

1.1. *General Information about Rule Changes*

Clause 2.5.1 of the Wholesale Electricity Market Rules provides that any person (including the Independent Market Operator) may make a Rule Change Proposal by completing a Rule Change Proposal Form and submitting this to the Independent Market Operator (IMO).

In order for the proposal to be progressed, the change proposal must explain how it will enable the Market Rules to better contribute to the achievement of the wholesale electricity market objectives. The objectives of the market are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors

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2. THE RULE CHANGE PROPOSAL

2.1. *The Submission*

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Date submitted:	27 November 2007
Urgency:	Normal

2.2. *Details of the Proposal*

3. SUBMISSIONS RECEIVED IN THE FIRST SUBMISSION PERIOD

The first submission period for this Rule Change Proposal was between 28 November

3.5. *The IMO's Response to the First Round of Submissions*

No interested party expressed any concern regarding the proposed change. In their submissions, Landfill Gas and Power, and Synergy expressed their support for the proposal.

4. THE IMO'S DRAFT DECISION

Based on the submissions received and its assessment against the Wholesale Market Objectives, the IMO's draft decision was to implement the proposed changes to clause 4.5.9 as proposed by the IMO and outlined in Section 7 of this report.

5. SUBMISSIONS RECEIVED IN THE SECOND SUBMISSION PERIOD

6. THE IMO'S ASSESSMENT AND THE IMO'S FINAL DECISION

7. AMENDING RULES

The following clauses are amended (~~deleted wording~~, new wording):

7.1. **Clause 4.5.9**

4.5.9. The Planning Criterion to be used by the IMO in undertaking a Long Term