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Independent Market Operator

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1. INTRODUCTION

Market Rule 2.5.1 of the Wholesale Electricity Market Rules provides that any person (including the Independent Market Operator) may make a Rule Change Proposal by completing a Rule Change Proposal Form and submit this to the Independent Market Operator (IMO).

The IMO will assess the proposal and, within 5 Business Days of receiving the Rule Change Proposal Form, will notify the proponent whether the Rule Change Proposal will be progressed further.

In order for the proposal to be progressed the change proposal must explain how it will

2. THE RULE CHANGE PROPOSAL

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System Management submitted, on 13 December 2007, a Rule Change Proposal

actions other than those which can occur in a normal operating state must be implemented immediately.

System Management proposes that similar amendments should be made to clause 3.5 of the Market Rules.

In addition, System Management051(3)- sopusu9tt4.77687(h)1.31968(a)1.31968(t)-4.70985.321.300

4. CALL FOR SUBMISSIONS

The IMO is seeking submissions regarding this proposal. The submission period is six weeks from the publication date of this notice. Submissions must be delivered to the IMO by close of business on **Friday 1 February 2008.**

The IMO prefers to receive submissions by email to marketadmin@imowa.com.au

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5. PROPOSED AMENDING RULES

System Management proposes the following amendments to the Market Rules (added words are underlined):

3.4.1 The SWIS is in a High-risk Operating State when System Management considers that any of the following circumstances exist, or are likely to exist within the next fifteen minutes, or are likely to exist at a time beyond the next fifteen minutes: and-but actions other than those allowed under the Normal Operating State must be implemented immediately by System Management so as to moderate or avoid the circumstance:

a.

. . .

. . .

(I) any other circumstance having a substantially similar effect to any of the c tneotlag cirgubstan5(o)1.31**866(л) bcdu987(o) tb2119**(t)% 77**168tb68(X)110/**573h5(t)-4.77952(h)1.32236(H)102962 4468