

NOTICE
ELECTRONIC PROPOSAL
Description
Description of the Proposed
Proposed and the Merit Objective
Attachment Proposed by the Member
BANK OF AMERICA
BANK OF AMERICA

1. INTRODUCTION

On January 1, 2008, the Minnesota Revised Code Commission proposed the following amendments to the Minnesota Code of Governmental Operations.

The proposed amendments were processed in the Revised Code Commission process, described in section 1.01 of the Minnesota Electronic Code Commission.

The revised process described in the following section is a proposed amendment to the Minnesota Code of Governmental Operations.

The following amendments to the Minnesota Code of Governmental Operations are proposed:

Based on the response received from interested parties, and the Minnesota Code Commission's decision to accept the proposed amendments to the Minnesota Code of Governmental Operations, the Minnesota Code Commission proposed the following amendments:

2. THE RULE CHANGE PROPOSAL

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Public Domain

No process for or or were established in relation to the Code

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No furthered privacy pre-emptive concern regarding the proposed code in relation to other LPs pre-emptive for the proposed

4. THE IMO'S DRAFT DECISION

Based on the information received and the views expressed in the Merit Objectives, the IMO draft decision proposed to open the proposed change to a public consultation period for proposed by the Member States, and to end the Merit Objective process on the basis of the Merit Principle.

5. SUBMISSIONS RECEIVED IN THE SECOND SUBMISSION PERIOD

On March 1, 2008, the Draft Rule Change Report for the provision of information on the MOU was filed. The second submission period was between March 1 and April 1, 2008. The MOU did not receive any submissions during the second submission period.

The MOU therefore considered the proposed rule and the MOU draft decision on the support of the Proposed rule on the Electric Utility Market.

6. THE IMO'S ASSESSMENT AND THE IMO'S FINAL DECISION

No inherent primary pre-emptive concern regarding the ending of the Market Rule is outlined in the Draft Rule Change Report.

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According to clause 1 of the Market Rule "the IMO must not make Amending Rules unless it is satisfied that the Market Rules, as proposed to be amended or replaced, are consistent with the Wholesale Market Objectives".

The IMO considers the proposed Amending Rule to be in compliance with the Market Rule and the Wholesale Market Objectives.

The IMO is satisfied, therefore, the proposed Amending Rule is consistent with the Wholesale Market Objectives.

In accordance with Clause 1 of the Market Rule, the IMO has decided whether or not to make the Amending Rule. The IMO has decided to proceed with the proposed Amending Rule.

The proposed rule change does not require changes to the Electricity Market Rule as operated by the IMO. No other conditions are applicable.

8. GENERAL INFORMATION ABOUT RULE CHANGE PROPOSALS

Customers of electric utility companies are provided with the opportunity to participate in the independent market operation of the electric utility companies by submitting proposals for independent market operation (IMO).

In order for the proposed independent market operation to be implemented, the electric utility companies must be able to enter into the market and be able to enter into the market.

The proposed independent market operation will be implemented in order to provide the economic efficiency and reliability of production and supply of electricity and electricity related services in the independent market.

The proposed independent market operation will be implemented in order to encourage competition in the market and to ensure that the market is open to all participants.