

ELECTRICITY INDUSTRY ACT
ELECTRICITY INDUSTRY HOLESAL ELEC TRICITY MAR ET
REGULATIONS
holes le Electricity M rket Rules

IMO AMENDING RULES RC MADE ON JULY
These A emending Rules co ence t on August

The following clauses are amended (~~deleted wording~~, new wording):

Clause 6.18.1

6.18.1. Subject to clause 6.18.3, Commitment Compensation will be payable by the IMO to a Market Participant (other than the Electricity Generation Corporation) in the event that:

- (a) the Market Participant is instructed by System Management to start up a Scheduled Generator registered by the Market Participant more times than indicated in the applicable Resource Plan for that Scheduled Generator;
- (b) ~~the Market Participant is instructed by System Management to shutdown a Scheduled Generator registered by the Market Participant more times than indicated in the applicable Resource Plan for that Scheduled Generator.~~

Clause 6.18.2

6.18.2. Subject to clause 6.18.3, the Commitment Compensation equals the sum of:

- (a) for each additional start up required of a Scheduled Generator during a Peak Trading Interval or Off-Peak Trading Interval the dollar amount for a commitment of the Facility specified in Standing Data, as defined in Appendix 1(c)(i); and
- (b) [Blank]
- (c) ~~[Blank] for each additional shut-down required of a Scheduled Generator during a Peak Trading Interval or Off-Peak Trading Interval the dollar amount for a de-commitment of the Facility specified in Standing Data as defined in Appendix 1(c)(i).~~
- (d) [Blank]

Clause 10.5.1

10.5.1.

- (e) details of bid, offer and clearing price limits as approved by the Economic Regulation Authority including:
 - i. the Maximum Reserve Capacity Price;
 - ii. the Maximum STEM Price;
 - iii. the Alternative Maximum STEM Price;
 - iv. the Minimum STEM Price; and
 - v. ~~the Maximum Shutdown Price,~~

Chapter 11

Energy Price Limits