

## Independent Market Operator

Independent Market Operator (IMO) is a company that is responsible for the operation of the electricity market.

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## 1. INTRODUCTION

Market Rule 2.5.1 of the Wholesale Electricity Market Rules (Market Rules) provides that any person (including the Independent Market Operator) may make a Rule Change Proposal by completing a Rule Change Proposal Form and submit this to the Independent Market Operator (IMO).

The IMO will assess the proposal and, within 5 Business Days of receiving the proposal form, will notify the proponent whether the proposal will be progressed further.

In order for the proposal to be progressed the change proposal must explain how it will enable the Market Rules to better contribute to the achievement of the Wholesale Market Objectives. The market objectives are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the

## 2. THE RULE CHANGE PROPOSAL

### 2.1. *The Submission*

IMO submitted, on 28 February 2008, a Rule Change Proposal regarding changes to clauses 2.34.14, 6.18.1, 6.18.2, 6.18.3, 6.20.1, 6.20.5, 6.20.7, 6.20.8, 10.5.1 and Appendix 1 of the Wholesale Electricity Market Rules (Market Rules).

This Rule Change Notice is published according to Market Rule 2.5.7, which requires the IMO to publish a notice within 7 Business Days of receiving a Rule Change Proposal.

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prescribed so as to ensure that relevant costs associated with start up are not excluded in future reviews. It is also proposed to draft this in a way that does not preclude the inclusion of other relevant, but not specifically prescribed, costs in the future.

- 3) Clause 6.20.8 prescribes a methodology for reviewing the Maximum Shutdown Price. The Working Group noted the expert advice, from the 2007 review, that the



### 3. WHETHER THE PROPOSAL WILL BE PROGRESSED FURTHER

The IMO has decided to proceed with this proposal on the basis that the IMO's preliminary assessment indicated that the proposal is consistent with the Wholesale Market Objectives.

The IMO has decided to process this Rule Change Proposal using the Standard Rule Change Process, described in section 2.7 of the Market Rules.

The projected timelines for processing this proposal are:

- This Rule Change Notice published 29/02/2008
- First Submission period 29/02/2008 - 11/04/2008
- Draft Report published 12/05/2008
- Second submission period 13/05/2008 - 10/06/2008
- Final Report published 08/07/2008

#### 4. CALL FOR SUBMISSIONS

The IMO is seeking submissions regarding this proposal. The submission period is six weeks from the publication date of this notice. Submissions must be delivered to the IMO by close of business on **Friday 11 April 2008**.

The IMO prefers to receive submissions by email to **marketadmin@imowa.com.au** using the submission form available on the IMO website:  
[http://www.imowa.com.au/10\\_5\\_1\\_MarketRulesChangeSummary.html](http://www.imowa.com.au/10_5_1_MarketRulesChangeSummary.html)

Submissions may also be sent to the IMO by fax or post, addressed to:

Independent Market Operator  
Attn: Manager Market Administration  
PO Box 7096  
Cloisters Square, Perth, WA 6850

Fax: (08) 9254 4399



## 5. PROPOSED AMENDING RULES

The IMO proposes the following new clauses to the Market Rules (~~deleted words~~, added words):

### **Clause 2.34.14**

2.34.14 The IMO must commence using revised Standing Data from:

- (a) 8:00 AM on the Scheduling Day following the IMO's acceptance of the revised Standing Data in the case of:
  - i. Standing STEM Submissions;
  - iA. Standing Bilateral Submissions;
  - iB. Standing Resource Plan Submissions;
  - ii. ~~commitment and decommitment~~ commitment cost data and Standing Balancing Data; and
  - iii. Standing Data changes stemming from acceptance of an application under clause 6.6.9;

with the exception that the previous Standing Data remains current for the purpose of settling the Trading Day that commences at the same time as that Scheduling Day; and

### **Clause 6.18.1**

6.18.1. Subject to clause 6.18.3, Commitment Compensation will be payable by the IMO to a Market Participant (other than the Electricity Generation Corporation) in the event that:

- (a) the Market Participant is instructed by System Management to start up a Scheduled Generator registered by the Market Participant more times than indicated in the applicable Resource Plan for that Scheduled Generator.





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**Appendix 1**

(c) for a Scheduled Generator not registered to the Electricity Generation Corporation:

- i. a commitment and decommitment cost data comprising: