



Final Rule Change Report

Title: Indisputable Market Prices

Ref: RC_2008_08

Standard Rule Change Process

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CONTENTS

INFORMATION

EXECUTIVE SUMMARY

2 Introduction

2 Description of the Proposal

2 Appendix A: Proposed Regulatory Framework

4 Appendix B: Assessment of the Proposal

2 B.1.1 Introduction

2 B.1.2 Market Advisory Committee

2 B.1.3 Input from the Economic Commission for Africa

2 B.1.4 Input from the International Power Play Ltd

2 B.1.5 Public Consultation

4 B.2.1 Introduction

4 B.2.2 Additional Information

4 B.2.3 Definition

2 B.3.1 Introduction

2 B.3.2 Economic Conditions

2 B.3.3 Market Advisory Committee

2 B.3.4 Input from the Economic Commission for Africa

2 B.3.5 Input from the International Power Play Ltd

2 B.3.6 Public Consultation

1. INTRODUCTION

On 5 February 2008, the MOU, the Electricity Commission Proposed Amendment to the Electricity Market Rule Book

Proposed Amendment to the Electricity Commission Proposed Amendment to the Electricity Market Rule Book

2. THE RULE CHANGE PROPOSAL

2.1. Submission Details

Name:	Do? zee?
Phone:	54 4?
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Organisation:	ndependen M r e Ope? or
Address:	eor e er? ce. Per A
Date submitted:	?
Urgency:	Med
Change Proposal title:	nd p ? le M r e Price

2.2. Details of the Proposal

3. SUBMISSIONS RECEIVED IN THE FIRST SUBMISSION PERIOD

The first submission period for the Clean Energy Proposal began on 17 April and ended on 17 May 2008. The EMO received 10 submissions from the Economic Commission for Africa and the International Power Play Ltd. on the clean energy proposal. The EMO received 10 submissions from the International Power Play Ltd. on the clean energy proposal.

3.1. Market Advisory Committee

The Market Advisory Committee (MAC) first considered the proposed rule change on 17 April 2008. The MAC then considered the rule change on 17 May 2008. The MAC then considered the rule change on 17 May 2008.

The MAC then considered the rule change on 17 May 2008. The MAC then considered the rule change on 17 May 2008. The MAC then considered the rule change on 17 May 2008.

The MAC then considered the rule change on 17 May 2008. The MAC then considered the rule change on 17 May 2008. The MAC then considered the rule change on 17 May 2008.

Clause 6.4.7

4 Once published under the 4. EM Clearing Price is no longer
effective or no longer in force or no longer
in effect

Clause 6.14.1

4 By 4 A. By 4 PM on the first Business Day following the
end of the trading day, the MO is to be used for the trading
session on the trading day.
a. The Market Clearing Price (MCP);
b. The Forward Delivery Admitted Price (DAP); and
c. The Downward Delivery Admitted Price (DDAP).
In accordance with the 4

Clause 6.14.1A

4. A. If the Market is ended, the MO is to be used from
completion of the clearing process to the provision of the
delivery under the 4. MO is to be used for the pre-clearing
of the 4. The clearing price is to be used for the
Business Day of the day of the clearing price of any
clearing price.

Clause 6.14.7

4 Once published under the 4, MCP, DAP and DDAP is no longer
effective or no longer in force or no longer
in effect

Clause 7.13.1B

4 B. If the Market is ended, the MO is to be used from
completion of the clearing process to the provision of the
delivery under the 4. MO is to be used for the pre-clearing
of the 4. The clearing price is to be used for the
Business Day of the day of the clearing price of any
clearing price.

5. SUBMISSIONS RECEIVED IN THE SECOND SUBMISSION PERIOD

01/01/2008 to 01/01/2009
The Commission received 14 submissions in the second submission period.

to encourage competition among generators and retailers, the Commission has considered the impact of the proposed changes on the efficiency of the market.

Under the current Market Rules, the Market Participants are able to enter the market at a price of their own choosing. The Commission has considered the impact of the proposed changes on the market and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

Providing Market Participants with confidence in the price they receive for their electricity is a key objective of the Commission. The Commission has considered the impact of the proposed changes on the market and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

The Commission has considered the impact of the proposed changes on the market and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

The proposed changes do not require any changes to the Electricity Market Rules. The Commission has considered the impact of the proposed changes on the market and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

6.3. The IMO's Final Decision

The IMO has made a final decision on the proposed changes and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

The Commission has considered the impact of the proposed changes on the market and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

The IMO has made a final decision on the proposed changes and has concluded that the proposed changes are necessary to ensure the market is efficient and competitive.

6.4. Amending Rules Commencement

The proposed changes will commence on 08.00am on 10 July 2008.

7. AMENDING RULES

the following are amended to read as follows:

Clause 6.4.7

4. Once published under clause 4.3, EM Clearing Price is no longer applicable to the order book for the order book.

Clause 6.14.1

- 4. By 4 PM on the first Business Day following the end of trading day, the MO shall be used for clearing purposes on the trading day.
 - a. Market Clearing Price (MCP);
 - b. the order book clearing price (OBCP); and
 - c. the order book clearing price (OBCP).
- in accordance with clause 4.

Clause 6.14.1A

4. After the Market is ended, the MO shall be used for clearing purposes in the process of the provision of the clearing service by the MO and the clearing price shall be the clearing price of the order book on the day of the clearing of the order book.

Clause 6.14.7

4. Once published under clause 4, MCP, OBCP and DDAP is no longer applicable to the order book for the order book.

Clause 7.13.1B

4. After the Market is ended, the MO shall be used for clearing purposes in the process of the provision of the clearing service by the MO and the clearing price shall be the clearing price of the order book.

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