

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_19 MADE ON 23 JUNE 2008

These Amending Rules commence at 08.00am on 1 August 2008

The following clauses are amended (~~deleted wording~~, new wording):

Clause 2.13.8 (b)

- 2.13.8. If System Management becomes aware of an alleged breach of the Market Rules or Market Procedures as a result of its monitoring activities, then it must:
- (a) record the alleged breach of the Market Rules or Market Procedures;
and
 - (b) notify the IMO of the alleged breach in accordance with clause ~~2.13.4~~ 2.13.6 or, in the case of an alleged breach by the IMO, notify the person referred to in clause 2.13.1 in accordance with clause 2.13.5.

Clause 4.16.4 (e)

- 4.16.4. In conducting the review required by clause 4.16.3, the IMO must assess the appropriateness of the following values specified in Appendix 4 for calculating the Maximum Reserve Capacity Price:

[Balance of clause not changed]

- (e) the capital cost of a pipeline lateral of reasonable length to connect to a main gas pipeline (so as to allow for ~~due~~ dual fuel capability);
- (f) the estimate of the fixed operating and maintenance costs for a typical open cycle gas turbine power station and the transmission facilities described in (c);
- (g) a margin allowed for legal, approval and financing costs; and

Clause 4.26.2

- 4.26.2. The IMO must determine the net STEM shortfall (“ ~~M~~”) in Reserve Capacity supplied by each Market Participant p holding Capacity

RTFO(p,d,t) is the total MW quantity of Forced Outage associated with Market Participant p in real-time for Trading Interval t of Trading Day d, where this is the sum over all the Market Participant's Registered Facilities of the lesser of the Reserve Capacity Obligation Quantity of the Facility for Trading Interval t and the MW Forced Out

Clause 9.10.1

9.10.1. The Commitment and Outage Compensation settlement amount for Market Participant p for Trading Month m is:

$$\text{COCSA}(p,m) = (\text{Com_Compensation}(p,m) + \text{Out_Compensation}(p,m))$$