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1. THE RULE CHANGE PROPOSAL

1.1. The Submission

On 21 May 2008 the IMO submitted a Rule Change Proposal regarding changes to clauses 2.13.8 (b), 4.16.4 (e), 4.26.2, 6.14.4 (b), 7.7.5A (b), 9.10.1 and Appendix 5 of the

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2. WHETHER THE PROPOSAL WILL BE PROGRESSED FURTHER

The IMO has decided to proceed with this proposal on the basis that the proposal is consistent with the Wholesale Market Objectives.

The IMO has decided to process this Rule Change Proposal using the Fast Track Rule Change Process described in section 2.6 of the Market Rules, on the basis that it satisfies the criteria in sections 2.5.9(a) and (b) of the Market Rules. All amendments

3. CONSULTATION

4. PROPOSED AMENDING RULES

The IMO proposes the following amendments to the Market Rules (deleted words, added words):

Clause 2.13.8 (b)

- 2.13.8. If System Management becomes aware of an alleged breach of the Market Rules or Market Procedures as a result of its monitoring activities, then it must:
 - (a) record the alleged breach of the Market Rules or Market Procedures; and
 - (b) notify the IMO of the alleged breach in accordance with clause 2.13.4

the Facility for Trading Interval t and the MW Forced Outage of the Facility for Trading Interval t as provided to the IMO by System Management in accordance with clause 7.13.1(e) 7.13.1A (b);

[Balance of clause not changed]

Clause 6.14.4 (b)

- 6.14.4. For the purposes of clause 6.14.3:
 - (a) the "Operational System Load Estimate" for a Trading Interval is the estimate that the IMO receives from System Management of the total Loss Factor adjusted MWh consumption supplied via the SWIS during that Trading Interval. This estimate equals the total loss adjusted generator sent out energy as estimated from generator operational meter data and the use of state estimator systems;
 - (b) [Blank] the "Resource Plan Load" for a Trading Interval is total consumption as specified in applicable Resource Plans relating to that Trading Interval, including for Interruptible Loads, Curtailable Loads, Dispatchable Loads and Non-Dispatchable Loads; and

[Balance of clause not changed]

Clause 7.7.5A (b)

- 7.7.5A. For the purpose of determining the quantity described in clause 6.17.6(c)(i) for each Trading Interval the quantity is:
 - (a) where System Management has been provided with information in accordance with clause 7.7.5B, System Management's estimate of the

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\begin{split} COCSA(p,m) &= (Com\_Compensation(p,m) + Out\_Compensation(p,m)) \\ &\quad - (Consumption\_Share(p,m) \times Sum(q, Com\_Compensation(q,m)) \\ &\quad + Out\_Compensation(q,m))) \end{split} Where [Balance \ of \ clause \ not \ changed]
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Appendix 5, Step 6

STEP 6: Calculate the values of d(u,i) for Non-Temperature-Sensitive Dependent Loads, d(v,i) for Temperature Dependent Loads and d(w,i) for Intermittent Loads such that:

 d(u,i) has a value of zero if meter u measures Intermittent Load or was not registered to Market Customer i during Trading Month n-3, otherwise it has a value equal to the number of full Trading Days the meter was registered to Market Customer i in Trading Month n-3 divided by the number of days in Trading Month n-3.

[Balance of clause not changed]

Appendix 11, Glossary

Resource Plan Load: Has the meaning given in clause 6.14.4(b).