Wholesale Electricity Market Rule Change Proposal

Rule Change ID: RC_2008_19
Date Received: 21 May 2008

Submitted by

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Date submitted:	21/05/2008
Urgency:	Low
Change Proposal title:	Correction of References and Minor Drafting Errors
Market Rule(s) affected:	2.13.8 (b), 4.16.4 (e), 4.26.2, 6.14.4 (b), 7.7.5A (b), 9.10.1 and Appendix
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Introduction

Market Rule 2.5.1 of the Wholesale Electricity Market Rules provides that any person (including the IMO).

This template: 13-06-2007

The objectives of the market are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors;
- (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of

The IMO plans to conduct similar reviews on a regular basis and collate any incorrect references and other minor wording errors in future similar Rule Change Proposals.

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Clause 4.26.2

4.26.2. The IMO must determine the capacity shortfall ("Capacity Shortfall") in Reserve Capacity supplied by each Market Participant p holding Capacity Credits in each Trading Interval t of Trading Day d and Trading Month m relative to its Reserve Capacity Obligation Quantity as:

[Balance of clause not changed]

RTFO(p,d,t) is the total MW quantity of Forced Outage associated with Market Participant p in real-time for Trading Interval t of Trading Day d, where this is the sum over all the Market Participant's Registered Facilities of the lesser of the Reserve Capacity Obligation Quantity of the Facility for Trading Interval t and the MW Forced Outage of the Facility for Trading Interval t as provided to the IMO by System Management in accordance with clause 7.13.1(e) 7.13.1A (b);

[Balance of clause not changed]

Clause 6.14.4 (b)

- 6.14.4. For the purposes of clause 6.14.3:
 - (a) the "Operational System Load Estimate" for a Trading Interval is the estimate that the IMO receives from System Management of the total Loss Factor adjusted MWh consumption supplied via the SWIS during that Trading Interval. This estimate equals the total loss adjusted generator sent out energy as estimated from generator operational meter data and the use of state estimator systems;
 - (b) [Blank] the "Resource Plan Load" for a Trading Interval is total consumption as specified in applicable Resource Plans relating to that Trading Interval, including for Interruptible Loads, Curtailable Loads, Dispatchable Loads and Non-Dispatchable Loads; and

[Balance of clause not changed]

Clause 7.7.5A (b)

7.7.5A. For the purpose of determining the quantity described in clause 6.17.6(c)(i) for each Trading Interval the quantity is:

(a) where System Management has been provided with information in accordance with clause 7.7.5B, System Management's

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4) Describe how the proposed Market Rule change would allow the Market Rules to better address the Wholesale Market Objectives:

The IMO considers that the proposed Amending Rules do not impact on, and therefore are consistent with, the operation of all the Wholesale Market Objectives.

5) Provide any identifiable costs and benefits of the proposal:

No costs have been identified in regard to this proposal.

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