ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004

Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_25 MADE ON 22 DECEMBER 2008 These Amending Rules commence at 08.00am on 1 February 2009

The following clauses are amended (deleted wording, new wording):

- 4.28A.1 The IMO must determine for each Intermittent Load registered to Market Participant p the amount of the refund ("Intermittent Load Refund") to be applied for each Trading Month m in respect of that Intermittent Load as the sum over all Trading Intervals t of Trading Day d in the Trading Month m of the product of: using the methodology for determining Capacity Cost Refunds as described in clause 4.26.3 assuming:
 - (a) that

generating system described in clause 2.30B.2(a) is not undergoing a Planned Outage, Forced Outage or a Consequential Outage, the capacity reduction, if any, specified in accordance with clause 2.30B.3(b)(i).