

# Wholesale Electricity Market Rule Change Proposal Form

Change Proposal No: RC 2

Received date: epte 7 er 2

Change requested by

<b>Name:</b>	A n D son
<b>Phone:</b>	2
<b>Fax:</b>	2
<b>Email:</b>	i o i o ce 42
<b>Organisation:</b>	MO
<b>Address:</b>	Le e , Go ernor tiring o er, t George s err ce
<b>Date submitted:</b>	epte 7 er 2
<b>Urgency:</b>	Mediu
<b>Change Proposal title:</b>	<b>Reserve Capacity Security</b>
<b>Market Rule(s) affected:</b>	

## Details of the proposed Market Rule Change

---

### 1. Describe the concern with the existing Market Rules that is to be addressed by the proposed Market Rule change:

This Rule Change Proposal is to improve the efficiency of administering the provisions in respect of the return of Reserve Capacity security. This Rule Change Proposal also is to clarify these provisions and align them with the initial intent.

When Market Participants are admitted to the development of a Facility, or Facility upgrade, the Market Rules require the Market Participant to provide Reserve Capacity security in respect of the Facility. This Reserve Capacity security is no longer required once

-





~~The Market Participant provides Reserve Capacity security in respect of Facility under this clause, and the relevant Facility does not operate at a level expressed in MW that is greater than one half of the Reserve Capacity Obligation Quantity for the Facility expressed in MW, in the one trading interval when the Reserve Capacity Obligation Quantity exceeds MW occurring between the day from which Reserve Capacity Obligations pay in accordance with clause 2 and the day from which Reserve Capacity Obligations cease to pay in accordance with clause in respect of the Reserve Capacity Cycle, then the Market Participant must pay to the MO, as a compensation to the market, an amount equal to the Reserve Capacity security amount, which obligation will be satisfied by the MO drawing upon the Reserve Capacity security, and paying the amount owed after meeting the~~

---

**4. Describe how the proposed Market Rule change would allow the Market Rules to better address the Wholesale Market Objectives:**

his proposal will help improve reliability and security of supply in regard to new facilities that are entering the Wholesale Electricity Market. This will be accomplished by improving clarity in the processes of the Reserve Capacity Mechanism. This is consistent with the objective *to promote the economically efficient, safe and reliable production and supply of electricity and*