
Settlement Cycle Timeline
Ref: RC_2010_19

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports the Rule Change on the grounds that it harmonises the Market Rules with the current practice that produces timely and accurate financial certainty, is easy to understand and has been accepted by Market Participants since market start. We also note the IMO's statements that:

- i) Market Participants prefer settlement as soon as practicable and at most within 12 months; and

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4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.
