

**ELECTRICITY INDUSTRY ACT 2004**  
**ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)**  
**REGULATIONS 2004**  
**Wholesale Electricity Market Rules**

**IMO AMENDING RULES RC\_2012\_25 MADE ON 26 April 2013**

**These Amending Rules commence at 08.00am on 1 May 2013**

The following clauses are amended (~~deleted wording~~, new wording):

- 9.16.3. The IMO must undertake a process for adjusting settlements ("**Adjustment Process**") in accordance with clause 9.19. The purpose of the process is to review the relevant Settlement Statements which were issued in the nine months prior to the commencement of the Adjustment Process ("**Relevant Settlement Statements**") to facilitate corrections resulting from:
- (a) Notices of Disagreement;
  - (b) the resolution of Disputes;
  - (c) revised metering data provided by Metering Data Agents; ~~and~~
  - (d) any revised Market Fee rate, System Operation Fee rate or Regulator Fee rate (as applicable); and
  - (e) any determinations made in accordance with clauses 6.16A.1(b)(i), 6.16A.2(b)(i), 6.16B.1(b)(i) or 6.16B.2(b)(i).

Adjustments may only be made to Relevant Settlement Statements. Adjustments may not be made to Settlement Statements outside of an Adjustment Process.

9.16.3A A Relevant Settlement Statement is:

- (a) Any STEM Settlement Statement or Non-STEM Settlement Statement that requires correction as the result of the resolution of a dispute raised under clause 2.19, or where the IMO has indicated under clause 9.20.7 that it will revise information in response to a Notice of Disagreement; ~~and 6.16B.2(b)(i) 9.19.1.~~ When under
  - (a) recalculate the amounts included in the Relevant Settlement Statements in accordance with this Chapter but taking into account any:

- i. revised metering data which has been provided by Metering Data Agents;
  - ii. actions arising from a Notice of Disagreement; ~~and~~
  - iii. the resolution of any Dispute; and
  - iv. determinations made under clauses 6.16A.1(b)(i), 6.16A.2(b)(i), 6.16B.1(b)(i) or 6.16B.2(b)(i); and
- (b) provide adjusted STEM Settlement Statements and adjusted Non-STEM Settlement Statements to Rule Participants in accordance with the timeline specified under clause 9.16.4 in respect of the relevant Adjustment Process.