

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2013_03 MADE ON 09 May 2013

These Amending Rules commence at 08.00am on 01 June 2013

The following clauses are amended (~~deleted wording~~, new wording):

~~7B.1.6. For the purposes of this Chapter 7B only, unless otherwise indicated, the Verve Energy Balancing Portfolio is to be treated as a single LFAS Facility and~~

~~_____ Scheduled Generator, a Non-Scheduled Generator and the Verve Energy Balancing Portfolio, the capacity, or that part of the capacity, in MW, in an LFAS Downwards Price-Quantity Pair selected under clause 7B.3.4(c) which is associated with that Facility or with the Verve Energy Balancing Portfolio, as applicable.~~

LFAS Downwards Price-Quantity Pair: Means for an LFAS Facility ~~and for the Verve Energy Balancing Portfolio:~~

- (a) the specified non-Loss Factor adjusted capacity, in MW, by which a Market Participant is prepared to have its LFAS Facility, ~~or the Verve Energy Balancing Portfolio, as applicable,~~ activated downwards within a Trading Interval; and
- (b) the non-Loss Factor Adjusted Price, in \$/MW, the Market Participant wants to be paid to have that capacity available within that Trading Interval.

LFAS Facility

—

- ~~i. for a Market Participant other than Verve Energy, each Scheduled Generator and Non-Scheduled Generator for which LFAS Standing Data has been accepted by the IMO; or~~
 - ~~ii. each Stand Alone Facility for which LFAS Standing Data has been accepted by the IMO.~~
- (a) a Stand Alone Facility, or Scheduled Generator or Non-Scheduled Generator registered to a Market Participant other than Verve Energy, for which: