











Target for each Capacity Year of the LT PASA Study Horizon. The IMO considered that publishing the 2014 ESOO on the scheduled date and the necessary inclusion of the determined Reserve Capacity Target may result in inefficient outcomes. This is because any updated demand forecasts that become available by the time the capacity procurement processes for the 2014 Reserve Capacity Cycle are conducted in 2015, would not be able to be included in the calculation of the Reserve Capacity Target for the 2014 Reserve Capacity Cycle. If, for example, in 2014, the IMO calculated the Reserve Capacity Target for the 2016/17











are consistent with the remaining Wholesale Market Objectives; and  
have the support of the MAC and the submissions received.

## 7.2. Proposed commencement

The Amending Rules are proposed to commence at **8:00 AM** on **1 November 2014**.

## 8. Proposed Amending Rules

The proposed Amending Rules as presented in the Rule Change Proposal and amended following the first submission period are as follows (~~deleted text~~, added text):

### **1.12. Specific Transition Provisions for the 2014 Reserve Capacity Cycle**

- 1.12.1. For the purposes of clause 4.5.1, the Long Term PASA for the 2014 Reserve Capacity Cycle is deemed to be the study conducted in accordance with clause 4.5 and published under clause 4.5.11 in the Statement of Opportunities Report for the 2015 Reserve Capacity Cycle by the date specified in clause 4.1.8.
- 1.12.2. For the purposes of clauses 4.3.1(b) and 4.6.3(b), the preliminary Reserve Capacity Requirement for the 2015 Reserve Capacity Cycle is deemed to be the Reserve Capacity Target for the relevant Capacity Year as reported in the most recently published Statement of Opportunities Report.