

:KROHVDOH (OHFWU LFL & KDQJN HSRVDO 6XEPLV

5&B B
5HPRYDO RI 5HVRXUFH 3ODQV DQG 'LVSDWFKDEO
6XEPLWWHG E\

1DPH (OLJDEHWK \$LWNHQ
3KRQH
(PDLCH DLWNHQ#SHUWKHQHUJ\ FRP DX
2UJDQLVDWLRQ (QHUJ\
\$GGUH VNYHO 6W *HRUJHV 7HUUDFH 3HUWK :\$
'DWH VXEPLWWHG E\

3OHDVH SURYLGH \RXU YLHZV RQ WKH SURSRVDO RUQF
VXJJHVWHG UHYLVLRQV VXEVTXHQQWHG RQ HVGHVLRQ RQ DOV LE
WKH\ ZLOO LPSURYH WKH RSHUDWLRQ SFIQW\H\ FBWWWW 7DK
LQHIILFLHQW DQG XQQHFHVVDU\ SURFHWRXUVFLS SDQWLFDY
ODUNHW 3DUWLFLSDQWV KDYH FRQWRQXHG GRQDFXQ \$BRV
SURSRVDO

:H QRWH KRZHYHU WKDW WKH \$XVWU DQGLDQ VQRJW\ \HDU IS
D FRVW HVWLPDWH RU DQ\ GLVFXVVLRQ RQ WKH QHPSHURSF
LPSOHPHQWHG WR WKH 5XOH &KDQJH 3DQHO

3HUWK (QHUJ\ GRHV QRW H[SHFW WKH VPSOHRIHQWIDPHL RQ
+RZHYHU ZH UHTXHVW WKDW WKH 5XOH &KDQJH BQWHBI FM
DQG WLPOLQHVV RI WKH LPSOHPHQWDQWV DQVLRQ HQVQB
H[SHQVLYH RU GHOD\HG GXH WR WKH LPSOHPHQWDWLRQ F

:KROHVDOH (OHFWU LFL & KDQJN HSRVDO 6XEPLVVLRQJH RI

x WKH DPHQGPHQWV WR WKH SUXGHQWLDO UHJLPH DQG
x WKH GHIHUUDO RI WKH 5HVHUYH & DSD, QWU&LFF OSF FMR VD
SDUWLFLSDQWV WR DSSO\

3OHDVH SURYLGH DQ DVVHVPPHQW ZKHWKHILLOLWKDWFKDWQ
DFKLHYHPPHQW RI WKH :KROHVDOH 0DUNHW 2EMHFWLYHV
3HUWK (QHUJ\ FRQVLGHUV WKDW VXEMSHFWSRWHQKDPHQBEBQW
5XOHV ZRXOG EHWWHU DFKLHYH WKH :KROHVDOH 0DUNHW 2EM

3OHDVH LQGLFDWH LI WKH SURSRVHG FLDQJHIZLOORJID
RUJDQLVDWLRQ IRU H[DPSOH FKDQJHV WR \FDQG, DQRU E
FRVWV LQYROYHG LQ LPSOHPPHQWLQJ WKHVH FKDQJHV
3HUWK (QHUJ\ ZLOO QHHG WR PDNH PLQRUHVFKDQJHVVWRVHQWH
UHVXOW RI WKH SURSRVHG DPHQGLQJ :(0 5XOHV

3OHDVH LQGLFDWH WKH WLPH UHTXESHGFRQWRXKHREKDDQJ
VKRXOG LW EH DFFHSWHG DV SURSRVHG
3HUWK (QHUJ\ H[SHFWV WKDW WKH QHFHVVDU\ FKDQJHV FDQ