

Wholesale Electricity Market Rule Change Proposal Submission Form

RC_2015_05 Specific Transition Provisions for the 2015 Reserv4(lr9.o)4(r)4100 48.8



Secondly, the Ministerial direction would also defer the LT PASA associated with the 2015 ESOO and the IMO would not be able to publish this study within the 2015 calendar year, in contravention of clause 4.5.1 of the Market Rules.

Change Proposal

The IMO submitted Rule Change Proposal RC_2015_05 Specific Transition Provisions for the 2015 Reserve Capacity Cycle ′ R3Q March 2015.

The IMO proposed to undertake the 2015 LT PASA and the RCR determination in 2016 and use the ESOO for the 2014 Capacity Cycle to determine the preliminary RCR for the Expressions of Interest process in relation to the 2016 Reserve Capacity Cycle.

Perth Energy's Views

Perth Energy supports the proposed changes.

Perth Energy considers that the proposed changes provide a practical solution to the clearly unintended consequences of the Ministerial direction provided to the IMO. The proposed changes would allow the IMO to discharge its obligations under the Market Rules without (due to no fault of its own) breaching timelines set out in the Market Rules in relation to publication of certain information relating to the Reserve Capacity Cycle.

Perth Energy also considers the proposed amendments provide further clarity to all Market Participants with regard to these processes whilst the Electricity Market Review is still ongoing.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Perth Energy considers the proposed changes adequately addresses what could otherwise be considered a manifest error in the Market Rules. The proposed changes also provides all Market Participants with more certainty and transparency in relation to the activities associated with the Reserve Capacity Cycle.

Perth Energy considers the proposed changes are likely to positively impact the ability to achieve Market Objectives¹ (a) and (b). We have not identified any impacts on the remaining Market Objectives.

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3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing t hese changes.

There will be no impacts for Perth Energy flowing from the proposed changes.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

There will be no impacts for Perth Energy flowing from the proposed changes.