



Commencement Notice: Wholesale Electricity Market Rules

Amending Rules RC_2017_06

These Amending Rules were made under the *Electricity Industry Act 2004* and the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* on 27 June 2018.

These Amending Rules commence at 8:00 AM on 1 August 2018.

The following clauses are amended (~~deleted wording~~, new wording):

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1.26. Transitional calculation of Individual Reserve Capacity Requirements and the Capacity Credit Allocation Process

1.26.1. In this section 1.26:

New Rules: Means the Amending Rules made in the Prudential Exposure Final Rule Change Report (other than the Amending Rule with respect to this section 1.26).

Post-Amended Rules: Means the Market Rules as in force immediately after the New Rules come into effect.

Pre-Amended Rules: Means the Market Rules as in force immediately before the New Rules come into effect.

Prudential Exposure Final Rule Change Report by EMC PMCID 11 1 121.1 8.5m0 g(N5w)7(

(a) publication of Indicative Individual Reserve Capacity Requirements under clause 4.1.23C; and

(b) Capacity Credit Allocations under sections 9.4 and 9.5.

1.26.3. Prior to the Rule Change Commencement Day, notwithstanding that the Pre-Amended Rules continue to apply, each Rule Participant may perform any of the discretionary actions that the Rule Participant is permitted to perform under the Post-Amended Rules, in relation to the Rule Change Commencement Month and subsequent Trading Months, that, if the Post-Amended Rules were in force, the Rule Participant would be permitted to perform under the Post-Amended Rules.

1.26.4 AEMO must determine and publish the 12 Peak SWIS Trading Intervals for each Hot Season for which the 12 Peak SWIS Trading Intervals will be required for the determination of Individual Reserve Capacity Requirements (including the assessment of Non-Temperature Dependent Loads) under the Post-Amended Rules by the time that is the later of:

Rules, the Rule Participant is not required to perform the obligation to the extent that it relates to the Rule Change Commencement Month or subsequent Trading Months and to the extent that the obligation will not apply under the Post-Amended Rules.

1.26.9. From the Rule Change Commencement Day, notwithstanding that the Post-Amended Rules apply:

- (a) each Rule Participant must perform all obligations imposed on that Rule Participant under the Pre-Amended Rules, arising in relation to each Trading Month up to but excluding the Rule Change Commencement Month, that, if the Pre-Amended Rules were in force, the Rule Participant would have been required to perform under the Pre-Amended Rules; and
- (b) if the Post-Amended Rules require recalculation of the Individual Reserve Capacity Requirements for a Trading Month prior to the Rule Change Commencement Month, then the Post-Amended Rules do not apply to the extent that it would recalculate the Individual Reserve Capacity Requirements for that Trading Month.

1.26.10. From the Rule Change Commencement Day, notwithstanding that the Post-Amended Rules apply, each Rule Participant may perform any of the discretionary actions that the Rule Participant is permitted to perform under the Pre-Amended Rules, in relation to each Trading Month up to but excluding the Rule Change Commencement Month, that, if the Pre-Amended Rules were in force, the Rule Participant would have been permitted to perform under the Pre-Amended Rules; and