



meter IRCR or interval meter IRCR until month n+4. In this month notional meter IRCR will be reduced, interval meter IRCR may increase depending on date of 4 PTIs and meter installation. This occurs regardless of whether or not the customer transitions to another retailer. So, even though the customer transitions on month n Synergy will continue to be liable for the IRCR until month n+4, and, therefore, Synergy is disadvantaged in this scenario compared with other transitions between retailers.

Even though the issue is of low to moderate materiality, Synergy believes that such disadvantage goes against Wholesale Electricity Market (**WEM**) objective to “encourage competition among generators and retailers in the SWIS”. Synergy would like to be in a market with a level playing field to all Market Participants.

In order to solve this problem, Synergy would like to bring to the Rule Change Panel’s (**RCP**) attention a pre-existing issue which affects Synergy regardless of this Rule Change.



Even if clause 4.14.9 can be interpreted as referencing Capacity Credits rather than Certified Reserve Capacity, the relevant number in clause 4.14.9 is