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Given the close timing of the papers, a number of stakeholders referred to and quoted directly from the ERA's discussion paper in their submissions on the Market Power Mitigation Strategy. Specifically, they raised points related to the ERA's findings on revenue adequacy which are primarily outlined in section 4 of the paper.

While the submissions should be read in their entirety, some of the key points raised by stakeholders include the following:

- Given the ERA's finding that there is unlikely to be revenue adequacy in the WEM to sustain efficient investment, certain types of renewable facilities should be able to recover their efficient costs and a reasonable return on investment, or their long run marginal costs;
- Questions on whether the proposed offer construction obligation is appropriate or whether a mechanism should be introduced to allow generators to recover their missing money, given the ERA's findings that the current arrangements would not provide adequate revenue to justify investment in new storage and intermittent generation;
- An Essential System Services (ESS) price cap which excludes enablement losses may not provide appropriate price signals, as the ERA highlights the greater risk may be that revenue from providing ESS will be too low to sustain investment.

This has a number of potential implications as we work to finalise the Market Power