

Electricity Industry (Wholesale Electricity Market) Regulations 2004

Wholesale Electricity Market Amendment (Tranche 7 Amendments) Rules 2023

Commencement

The amending rules set out below commence at 8:00 AM (WST) on

15.3

15.4 Clause 3.15A.29 is amended by inserting t

15.5 Clause 3.15A.30

16. Section 3.17 amended

16.1 Clause 3.17.1 is amen

17. Section 3.18B amended

17.1 Clause 3.18B.4(b) is amended by deleting the

18. Section 3.18C amended

18.1 Clause 3.18C.2 is deleted and replaced with the following:

3.18C.2. An Outage Plan that is submitted by an Impacting Participant, who is aware of an impact, must include a confirmation that the Impacting Participant:

- (a) has notified each Impacted Participant of the Outage at least three months prior to the Outage Commencement Interval; or
- (b) has written agreement for the Outage to proceed from each Impacted Participant.

19. Section 3.18D amended

19.1

19.2 Clause 3.18D.1(d) is deleted and replaced with the following:

- (d) any revisions to other aspects of the Planned Outage are not prohibited by the WEM Procedure referred to in clause 3.18.4.

19.3 Clause 3.18D.2 is deleted and replaced with the following:

3.18D.2. An Outage Plan that has not been approved or rejected by AEMO or withdrawn by the Rule Participant may be revised at any time provided that the revised Outage Plan would meet the requirements specified in clause 3.18B.8 if it was submitted as a new Outage Plan at the time of revision.

19.4 Clause 3.18D.3 is amended by deleting

20. Section 3.19 amended

20.1

21. Section 3.21 amended

21.1 Clause 3.21.2(b)(ii) is amended by inserting the

21.2 Clause 3.21.2(b)(iii) is amended by inserting the
immediately before the

21.3 Insert the following new clause 3.21.2A:

3.21.2A. A Market Participant or Network Operator is not required to comply with clauses 3.21.2(b)(ii) or 3.21.2(b)(iii) for a Self-Scheduling Outage Facility if AEMO has granted an exemption for the Self-Scheduling Outage Facility in accordance with the process described in the WEM Procedure referred to in clause 3.21.10.

22. Section 3.24 amended

22.1 Clause

23. Section 3B.2 amended

23.1 Clause 3B. ns

24. Section 4.1A amended

24.1 with 4.14.1(c)

24.2 with 4.14.1(c)

4.15.9A. If the Network Access Quantity Model is unable to fully comply concurrently with the requirements in both Appendix 3 and clause 4.15.9(c), it is not required to comply with the requirements in clause 4.15.9(c) but only to the extent necessary to enable it to fully comply with the requirements in Appendix 3.

27.3 Clause 4.15.17(a) is amended Network

27.4 Network

- (a) accept the Standing STEM Submission data provided it complies with section 6.6 and revise the Standing STEM Submission to reflect the Standing STEM Submission data; and
- (b) notify the Market Participant which submitted the Standing STEM Submission data under clause 6.3C.1 that:
 - i. AEMO accepts the Standing STEM Submission data and has revised the Standing STEM Submission to reflect the Standing STEM Submission data; or
 - ii. AEMO rejects the Standing STEM Submission data as it does not comply with section 6.6.

31.3 Clause 6.3C.6C is deleted and replaced with the following:

6.3C.6C. Where any Standing STEM Submission data is cancelled under clause 6.3C.6B, AEMO must, as soon as practicable:

- (a) remove the cancelled Standing STEM Submission data from the Standing STEM Submission; and
- (b) notify the Market Participant which cancelled the Standing STEM Submission data under clause 6.3C.6B, that the cancelled Standing STEM Submission data has been removed from the Standing STEM Submission, for the Trading Interval of the day of the week to which the cancelled Standing STEM Submission data relates.

32. Section 6.4 amended

32.1 Clause 6.4.1 is deleted and replaced with the following:

6.4.1. AEMO must undertake the process described in section 6.9 and determine the STEM Auction results for a Trading Day after the STEM Submission Cutoff and before the STEM Results Deadline.

32.2 Clause 6.4.2 is deleted and replaced with the following:

6.4.2. AEMO must determine the total quantity of energy scheduled to be supplied under Bilateral Contracts and in the STEM Auction, by each Market Participant, for each Trading Interval of a Trading Day by the STEM Results Deadline.

32.3 Clause 6.4.3 is deleted and replaced with the following:

6.4.3. AEMO must make available to each Market Participant the following information in relation to a Trading Day by the STEM Results Deadline:

- (a) the Trading Intervals, if any, in which the STEM Auction was suspended;

- (b) the STEM Clearing Price in all Trading Intervals for which the STEM Auction was not suspended;
- (c) the quantities scheduled in respect of that Market Participant in the STEM Auction for each Trading Interval; and
- (d) the Net Contract Position of the Market Participant in each Trading Interval, as determined in accordance with clause 6.9.13.

32.4 Insert the following new clause 6.4.6C:

6.4.6C. If AEMO considers that extending one or more of the timelines in sections 6.2, 6.3, 6.3A, 6.3B and this section 6.4 under clauses 6.4.6 or 6.4.6A would not provide enough time to allow AEMO to undertake the process described in section 6.9 and publish a valid STEM Auction result under clauses 6.4.3(b), 6.4.3(c) and 6.4.3(d) by 1:30 PM on the relevant Scheduling Day, AEMO must suspend the STEM Auction under clause 6.10.1.

33. Section 7.2 amended

33.1

34. Intentionally Blank

35. Section 7.5 amended

35.1 Clause 7.5.9 is deleted and replaced with the following:

7.5.9. [Blank]

35.2 Clause 7.5.10 is deleted and replaced with the following:

7.5.10. If required by a Market Participant under Appendix 1(b)(xviA), AEMO must include Constraint Equations for a Scheduled Facility which comprises only an Electric Storage Resource relating to restrictions on the simultaneous dispatch of energy and Frequency Co-optimised Essential System Service, to ensure that Dispatch Targets and Essential System Service Enablement Quantities for the Scheduled Facility are able to be achieved based on the Charge Level, storage capacity, Injection capability and Withdrawal capability for the Scheduled Facility, accounting for relevant losses in the charging or discharging process.

35.3 Clause 7.5.10A is deleted and replaced with the following:

7.5.10A. AEMO must not include Constraint Equations in the Dispatch Algorithm for a Registered Facility under clause 7.5.10 if the responsible Market Participant has not required AEMO to include them under Appendix 1(b)(xviA).

36. Section 7.6 amended

36.1 Clause 7.6 Where a Market Participant reasonably

Participant reasonably expects that its Scheduled Facility or Semi-

37. Section 7.10 amended

37.1 e

38. Section 7.11 amended

38.1

38A. Section 7.12 amended

38A.1 Section 7.12 is deleted and replaced with the following:

7.12.

the Market Participant in one or more Trading Intervals during the suspension period is lower than the net settlement amounts the Market Participant would have received if the Real-Time Market was not suspended, the Market Participant may request the Economic Regulation Authority to determine if that is correct and, if so, estimate the value of the net settlement amounts the Market Participant would have received if the Real-Time Market was not suspended.

- 7.12.4. A request under clause 7.12.3 must:
- (a) be submitted to the Economic Regulation Authority within six weeks of the Settlement Statement Date for the Trading Week in which the Trading Interval the subject of the request under clause 7.12.3 occurred;
 - (b) contain information and justification that substantiates the request; and
 - (c) where a Compensation Guideline has been published by the Economic Regulation Authority under clause 7.12.9, comply with the Compensation Guideline.
- 7.12.5. The Economic Regulation Authority may request additional information or justification from a Market Participant that has submitted a request under clause 7.12.3 that substantiates the request. The Market Participant must provide the

44. Section 9.11 amended

44.1 Clause 9.11.4(a) is amended by

44A. Section 9.11A added

44A.1 Insert the following new section 9.11A:

9.11A. Settlement Calculations Market Suspension Compensation

9.11A.1. AEMO must calculate the Market Suspension Compensation settlement amount for each Market Participant for a Trading Day.

9.11A.2. Market Suspension Compensation settlement amounts must be settled by AEMO in the first Adjustment Process following the date the Economic Regulation Authority notified AEMO of a Market Participant Excess Amount under clause 7.12.2(b) or Market Participant Deficit Amount under clause 7.12.8(b), as applicable.

9.11A.3. The Market Suspension Compensation settlement amount for Market Participant p for Trading Day d is:

$$MSC_SA(p,d) = MPDA(p,d) + MPEA(p,d) + MSDA_Recoverable(p,d) + MSEA_Rebate(p,d)$$

where:

- (a) MPDA(p,d) is the Market Participant Deficit Amount payable to Market Participant p for Trading Day d in accordance with clause 9.11A.4;
- (b) MPEA(p,d) is the Market Participant Excess Amount recoverable from Market Participant p for Trading Day d in accordance with clause 9.11A.5;
- (c) MSDA_Recoverable(p,d) is the Market Suspension Deficit Amount recoverable from Market Participant p for Trading Day d in accordance with clause 9.11A.6; and
- (d) MSEA_Rebate(p,d) is the Market Suspension Excess Amount payable to Market Participant p for Trading Day d in accordance with clause 9.11A.9.

9.11A.4. The Market Participant Deficit Amount payable to6 453.79 Tm0 g0 G[(MS-96 Tf1 0 0 1 155.66 225.0

where:

- (a) MSEA_Rebate(p,t) is the Market Suspension Excess Amount payable to Market Participant p in Trading Interval t in accordance with clause 9.11A.10; and
- (b) t d denotes all Trading Intervals t in Trading Day d.

9.11A.10. The Market Suspension Excess Amount payable to Market Participant p for Trading Interval t is:

$$\text{MSEA_Rebate}(p,t) = \text{MSEA_Rebate}(t) \times \text{ConsumptionShare}(p,t)$$

where:

- (a) MSEA_Rebate(t) is the Market Suspension Excess Amount payable in Trading Interval t in accordance with clause 9.11A.11; and
- (b) ConsumptionShare(p,t) is the Consumption Share for Market Participant p in Trading Interval t as calculated in clause 9.5.6.

9.11A.11. The Market Suspension Excess Amount payable for Trading Interval t is:

$$\text{MSEA_Rebate}(t) = \text{MPEA}(t)$$

where:

- (a) MPEA(p,t) is the Market Participant Excess Amount recoverable from Market Participant p in Trading Interval t, as notified to AEMO by the Economic Regulation Authority under clause 7.12.2(b); and
- (b) p P denotes all Market Participants.

44B. Section 9.18 amended 3 WBF (es) 220 g 568.54 in 0 g 0 4A and 0 (t) 0 (e) WBF 9.96 in 0 0 1 98.184 321.41 in

44B.1

45. Section 9.19 amended

45.1 Clause 9.19.2(f) is amended by deleting the
replacing them with the

46. Section 9.20 amended

46.1 Clause 9.20.3 is

Coordinator under

46.2 Clause 9.20.5(a) is amended by deleting the

47. Chapter 10 amended

47.1 Insert the following new section heading immediately above clause 10.2.1:

