









# Executive summary

## Background

The [SWIS Demand Assessment](#) published in May 2023, identified a significant and urgent need for investment in the South West Interconnected System (SWIS) to support the reliability and security of the power system, and meet future low-emissions electricity demand.

The *Electricity Networks Access Code 2004* (Access Code), which sets-out the requirements for regulation of covered networks in (i) 5(3)(d) S0-4(nee Ause)14(t)-4-4(nae)6(i)15a(, )JTJET00.000008871 0 595.32 842.04 reW\*nBT45 11.04 Tf1 0 0 1

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# 1. Introduction

## 1.1 Background

The energy transformation is continuing at a rapid pace, driven by ongoing installation of small- and utility-scale renewable technology, efforts by industry to decarbonise, and the State Government's ambitions to achieve net zero greenhouse gas emissions by 2050.

The pace of change is significant – in the previous 12 months, the outlook for electricity demand and supply in the South West Interconnected System (SWIS) has changed materially in light of public commitments from industry, announcements from the State Government regarding emissions reduction targets, the retirement of the State-owned coal-fired generation fleet and new generation and storage investments.

In this context, a Department of Treasury-led Taskforce undertook the



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identification of the steps in the decision-making process, an explanation of the links between findings and the final decision, and a description of the role of policy in making the decision.

The proposed amendments include additional requirements of the Minister for Energy to outline how a priority project determination meets the Access Code objective. This inclusion emphasises the importance of promoting the long-term interests of energy consumers.

### 3.





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